

Southwest Florida Library Network  
STATEMENT OF FINANCIAL POSITION  
August 31, 2007

	Current Year	Previous Year
<b>ASSETS</b>		
Current Assets		
LOCAL Money Market - AmSouth	\$ 15,988.07	12,792.88
LOCAL Money Market - Colonial	63,963.54	62,523.63
LOCAL Checking Account	26,063.48	24,587.36
GRANT 05/06 Cooperative	0.00	80,455.93
GRANT 06/07 Cooperative	171,699.81	0.00
LSTA Training & Resource Shari	85,421.65	5,593.34
Accounts Receivable	7,793.25	9,244.66
Prepaid Expenses	7,049.25	16,463.75
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Total Current Assets	377,979.05	211,661.55
Property and Equipment		
Equipment	97,961.45	124,569.92
Accumulated Depreciation	(86,149.08)	(112,511.27)
Net Assets	0.00	26,623.30
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Total Property and Equipment	11,812.37	38,681.95
Other Assets		
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Total Other Assets	0.00	0.00
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Total Assets	\$ 389,791.42	250,343.50
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<b>LIABILITIES AND NET ASSETS</b>		
Current Liabilities		
Accounts Payable	\$ 16,346.57	7,033.34
Prepaid Funds	250.00	50.00
Deferred Revenue	52,787.23	65,290.66
Compensated Absences	14,599.65	29,186.93
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Total Current Liabilities	83,983.45	101,560.93
Long-Term Liabilities		
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Total Long-Term Liabilities	0.00	0.00
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Total Liabilities	83,983.45	101,560.93
<b>NET ASSETS</b>		
Unrestricted - Undesignated	71,602.45	71,114.35
Unrestricted - Designated	21,932.09	21,932.09
Unrestricted - Designated FOL	0.00	1,900.00
Current Year Net Income	212,273.43	53,836.13
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Total Net Assets	305,807.97	148,782.57
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Total Liabilities & Net Assets	\$ 389,791.42	250,343.50
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